

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1368 be amended to read as follows:

- 1 Page 1, between the enacting clause and line 1, begin a new
2 paragraph and insert:
3 "SECTION 1. IC 5-10.2-2-8 IS AMENDED TO READ AS
4 FOLLOWS [EFFECTIVE JULY 1, 2006]: Sec. 8. (a) For a member
5 who retires with service in more than one (1) retirement fund, **the**
6 **member may choose at the member's retirement date** the last
7 retirement fund in which the member rendered service **that** shall pay
8 the retirement benefits to the member.
9 **(b) For a member described in subsection (a), at the member's**
10 **retirement**, the pension shall be computed and vested status shall be
11 determined **on the basis of combined using the sum of the** creditable
12 service **earned by the member in each retirement fund.** The annuity,
13 if any, shall be computed on the basis of amounts credited to the
14 member in annuity savings accounts in all funds.
15 **(c)** The funds in which the employee was a member shall pay to the
16 fund responsible for payment of benefits:
17 (1) the amount credited to ~~him~~ **the member** in the annuity savings
18 account; and
19 (2) the proportionate actuarial cost of ~~his~~ **the member's** pension.
20 **(d)** A member of the Indiana state teachers' retirement fund who
21 has served as a member of the general assembly and who retires after
22 June 30, 1980, may choose at ~~his~~ **the member's** retirement date
23 whether to retire from the Indiana state teachers' retirement fund or
24 from the public employees' retirement fund. If ~~he~~ **the member** chooses

1 to retire from the public employees' retirement fund, that fund is
2 responsible for the payment of benefits provided in IC 5-10.2-4, and the
3 Indiana state teachers' retirement fund shall pay to the public
4 employees' retirement fund:

5 (1) the amount credited to that member in the annuity savings
6 account in the Indiana state teachers' retirement fund; and

7 (2) the proportionate actuarial cost of ~~his~~ **the member's** pension.".

8 Page 2, after line 17, begin a new paragraph and insert:

9 "SECTION 4. [EFFECTIVE JULY 1, 2006] **IC 5-10.2-2-8, as**
10 **amended by this act, applies to a member of a public retirement**
11 **fund who retires after June 30, 2006.**".

12 Renumber all SECTIONS consecutively.

(Reference is to HB 1368 as printed January 26, 2006.)

Representative Crawford